

To
KBS India Limited
502, Commerce House,
140 Nagindas Master Road,
Fort, Mumbai 400 001.

SUBJECT: RUNNING ACCOUNT AUTHORIZATION

Ref: Trading account bearing no: _____

I/We, am/are registered with you as a client for execution of trades from time to time in Cash/Capital and/or F&O Segment of Bombay Stock Exchange Ltd (BSE) and/or Nation Stock Exchange Of India Ltd (NSE) hereinafter called as 'the Stock Exchanges'. In order to facilitate operations, I/We hereby authorize you to maintain my/our accounts both in securities and funds with you on a running account basis

1. I understand that consequent to your execution of my/our secondary market trades, I/we have either to pay/receive funds and/or securities depending upon my/our securities transactions. In the event I/we have to receive funds/securities from you on declaration of pay-out of funds or securities by the Stock Exchanges, I/we hereby authorize you to retain the funds with you as margin towards my/our ongoing market transactions from time to time in Cash/Capital Market and/or F&O Segments of any Stock Exchanges.
2. Further, I/we authorize you to repledge the securities pledged as collateral by me/us to you from time to time, with above exchanges, clearing house, clearing corporation, clearing members towards margin as permitted from time to time.
3. In case there is a debit balance in my/our account, you are authorized to invoke my pledge shares liened to your CUSPA account and sell to the extent of my debit balance for recovery as per Exchange guidelines. Any profit or loss made on such transactions will be to my/our account as it would have occurred on normal purchase/sale made by me/us. I/We also agree to pay the balance amount, if any after deducting credit of sale of shares.
4. I/We understand and agree that no interest will be payable to me/us on the amounts or securities so retained with you.
5. I/We further authorize you to set off/ adjust any of my/our debits/dues in any segment of any Exchange with credits of any other segment(s) of any Exchange(s) in my/our account within the period of settlement of my/our account as opted by me/us.
6. I am/ We are aware that the said authorization given to you is on one time basis and is valid till the same is revoked by me/us in writing at any point of time.
7. I/We desire actual settlement of funds and securities at least once as per my preference ticked below :

_____ 90 Days

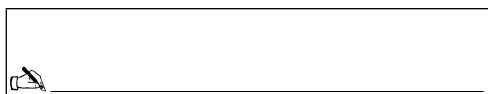
_____ 30 Days

8. I/We, am/are under an obligation to bring any dispute arising from the statement of account or settlement to your notice preferably within 7 working days from the receipt of funds / securities or statement as the case may be.
9. I understand that this authorisation can be signed by me as an account holder and not by my POA holder/authorised representative.

Thanking you,

Yours faithfully,

Signature of Client :



Name : _____

Date : _____

[Note: To be signed by person himself/herself not to be signed by his/her attorney/ authorised person etc.]